



Negen Capital PMS

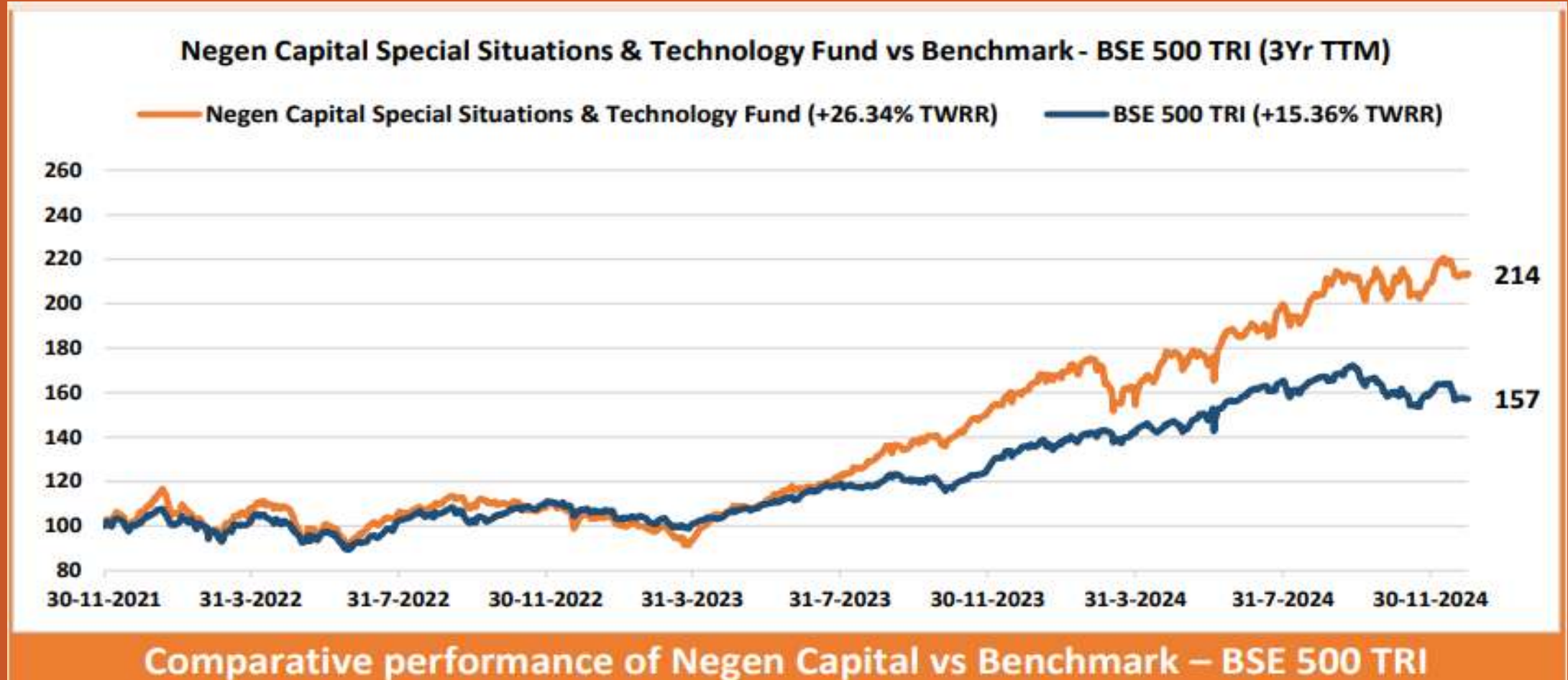
December 2024

Fresh water will always find salt water

1 Yr TWRR +33.05% vs +15.81% for Benchmark

3 Yr TWRR +26.34% vs +15.36 for Benchmark

5 Yr TWRR +38.65% vs +19.09% for Benchmark



Note: Past performance of the Portfolio Manager is not necessarily indicative of likely future performance. Performance information is not verified by SEBI.

Negen Capital PMS has maintained its highest '5 Star' rating as PMSBazaar and CRISIL rankings for FY21 and FY22

The image is a composite graphic with a dark purple background. At the top left, the 'pmsbazaar' logo is displayed with the tagline 'MILLION IN BILLION'. To its right, the text 'PMS&AIF 4.0' is written in large, bold, gold letters, with the subtitle 'ALTERNATIVE ASSETS FOR ALL SEASONS' below it. Further right is the 'WHITE OAK' logo. On the left side, there is a framed photograph of two men; one is presenting a certificate to the other. The certificate, shown in a larger framed box on the right, is from PMSBazaar and CRISIL. It features a star icon and the text 'PMS RATINGS FY 20-21'. The fund name 'Negen Capital - Special Situations & Technology Fund' is prominently displayed. Below this, it says 'Awarded' and shows a small award icon. At the bottom of the certificate, there are five gold stars and the text '3-Year PMSBAZAAR CATEGORY - MULTI CAP'.



INDIA'S BIGGEST ALTERNATIVE INVESTMENT SUMMIT

PMS & AIF 5.0

NEW AGE ALTERNATES: ACCELERATING INDIA 5 TRILLION \$ & BEYOND



TITLE SPONSOR

SUNDARAM ALTERNATES
UNEARTHING OPPORTUNITIES



NEGEN CAPITAL - SPECIAL SITUATIONS & TECHNOLOGY FUND

Awarded



PMSBAZAAR CATEGORY - MULTI CAP FUNDS

The 'Game' is to identify 'Good + Cheap' stocks



But, 'Good' stocks are really expensive



And the 'Cheap' stocks are duds



That is why we rely on 'Special Situations' to give us Good cos at a Cheap price.

Special Situation investing, in a nutshell

Demerger listing

Conglomerate spins out non-core unit.

Stock most likely lists lower than Fair Value.

Usual Fund based selling emerges.

Funds do not want to own the non-core or the small business due to regulatory reasons etc.

We Buy, We Wait.

Make a Basket, Diversify and wait patiently for the thesis to play out.

Start

End

What is the **biggest** benefit of 'Special Situation' investing?



Investors can get extremely attractive 'entry' valuations due to various reasons like **Forced Selling from institutions in Demergers, Value Discovery in Delistings**, Following the **smart money with Promoter Buying**, Buying into '**Promoter Change**' which results in **tremendous improvement in Corporate Governance**.

Basically, **Special Situations** will help us to do Value Investing, in its purest form.

What we are looking for



1

Most important: A 'Double Special Situation'.
Demerger followed by an Open Offer.

2

Demergers, Open Offers.

3

**Promoter Change, Delistings, Rights
Issues.**



'Risk Management'

This is important.

Funds are deployed gradually, there is no rush to deploy, all at once.

This way, we try our best to deal with near term volatility.

Fresh ideas for new clients.

Margin of Safety is important for new clients. Hence, we try our best to avoid buying past ideas which may have run up a lot already.

Effective 'Communication'

Isn't it important that your Fund Manager be Virtually present for you?

An industry first, Once you become a client of Negen PMS, your number will get added to a dedicated 'Whatsapp Broadcast List', managed directly by the Founder.

So that, if there are any portfolio related updates like, 1- A good time to add money on market dips, or 2- Portfolio companies related updates like Earnings growth or General updates, you will be updated in 'real time'.

Basically, we will be with you, all the way, in this great adventure ahead.



Our Journey

Negen Capital PMS was launched in November 2017. We are predominantly a small cap and midcap focused PMS with a keen interest in identifying value investing opportunities via special situations like demergers and Spin offs and has reached the AUM INR 1050. as on December 2024, having a post fee 5-year TWRR of +38.65%.

The Investment objective of the special situations and technology fund will be to focus mainly on corporate actions and demergers, and being sector agnostic, to generate long term capital appreciation by investing in companies that are undervalued due to special situations, such as corporate actions, and are trading below their intrinsic value and also general value investing with the objective of benefiting from the potential price inefficiencies that may arise during the process.

Founder & Fund Manager Profile



Neil Bahal – Founder & Fund Manager

Beginning his remarkable journey at just 15 years old, he has accumulated over 25 years of profound experience in navigating the capital markets and investment arena. He possesses a deep understanding of the firms worthy of investment.

His investment style is characterized by meticulous research into special situations, enabling him to enter equities opportunistically and at optimal valuations.

Fee Structure

Profit Sharing	15%* at the end of every financial year, with adjusted a high water mark system.
or	
Management Fees	2.5% P.A. on average daily AUM

*** Note :**

- GST is Applicable
- No Exit Load
- No hurdle rate
- Transparency - Custodian is HDFC Bank, investors have access to the HDFC Bank investor portal where they can check their portfolio progress reports.

Contact Us

Negen Capital Services Private Limited



Trade Point, 2nd Floor, Above Passport Office,
Utopia City, P.B. Marg,
Lower Parel (West),
Mumbai, Maharashtra – 400013



pms@negencapital.com
[Click here to WhatsApp](#)



+91 – 98202 86538
+91 – 88505 42110

Our Socials -



[Click here to Visit Neil Bahal's Twitter](#)

Disclaimer:

This document is issued by Negen Capital Services Private Limited (“Negen”). This presentation has been prepared and issued on the basis of internal data, publicly available information and other sources believed to be reliable. It is produced for information purpose only and should not be construed as investment advice to any party. It does not constitute a prospectus or offer document or an offer or solicitation to buy any securities or other investment. All opinions, figures, charts/graphs, estimates and data included in this presentation are as on date and are subject to change without notice. While utmost care has been exercised while preparing this document, Negen does not guarantee the absolute accuracy of the information provided and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible / liable for any decision taken on the basis of this presentation.

Distribution Restrictions – This material should not be circulated in countries where restrictions exist on soliciting business from potential clients residing in such countries. Recipients of this material should inform themselves about and observe any such restrictions. This communication is for private circulation only and for the exclusive and confidential use of the intended recipient(s) only. Any other distribution, use or reproduction of this communication in its entirety or any part thereof is unauthorized and strictly prohibited without prior permission from Negen. Investments in Securities are subject to market and other risks. Negen does not offer any guaranteed or assured returns. Please read the Risk Disclosure Document (“RDD”) carefully before investing. RDD may be downloaded from <https://www.negenpms.com>. All clients have an option to invest in the products / investment approaches directly without intermediation of persons engaged in distribution services.