

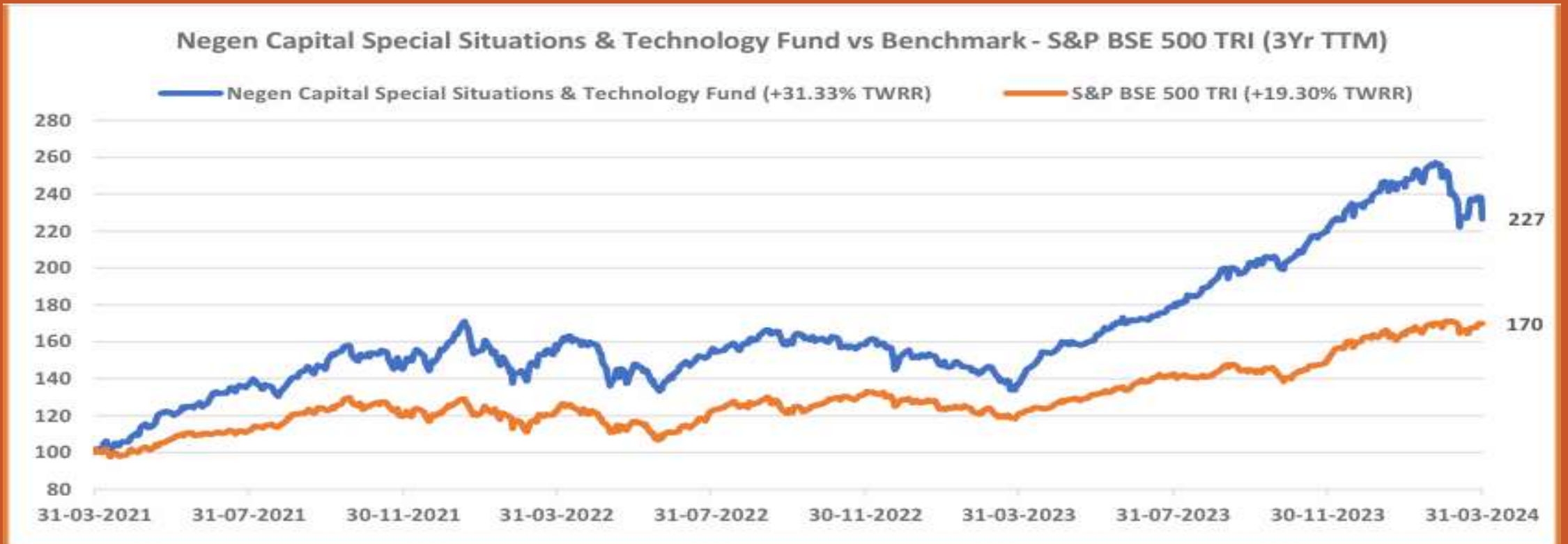


# NegenCapital-PMS

**March 2024**

**Fresh water will always find salt water**

**1 Yr TWRR +65.12% vs +40.16% for Benchmark**  
**3 Yr TWRR +31.33% vs +19.30% for Benchmark**  
**5 Yr TWRR +27.80% vs +17.40% for Benchmark**



**Comparative performance of Negen Capital vs Benchmark – S&P BSE 500 TRI**

**Note: Past performance may or may not sustain in future and is no guarantee of future results.**

Negen Capital PMS has maintained its highest '5 Star' rating as PMSBazaar and CRISIL rankings for FY21 and FY22

The image is a composite graphic celebrating an award. On the left, a photograph shows two men in business attire; one is presenting a framed certificate to the other. The background of the photo features three yellow stars on a blue field. Above the photo, the 'pmsbazaar' logo is visible. To the right, a large, stylized award graphic is set against a dark red background. At the top of this graphic, it says 'PMS & AIF 4.0' in large gold letters, with 'ALTERNATIVE ASSETS FOR ALL SEASONS' in smaller text below it. The 'WHITE OAK' logo is in the top right corner. The 'pmsbazaar' logo is in the top left, and the 'CRISIL' logo is in the top right. The central text reads 'PMS RATINGS FY 20-21' next to a large white star. Below this, the name of the fund is displayed: 'Negen Capital - Special Situations & Technology Fund'. Underneath, it says 'Awarded' above a small image of the award certificate. This is followed by five gold stars and the text '3-Year'. At the bottom, it specifies the category: 'PMSBAZAAR CATEGORY - MULTI CAP'.



INDIA'S BIGGEST ALTERNATIVE INVESTMENT SUMMIT

# PMS & AIF 5.0

NEW AGE ALTERNATES: ACCELERATING INDIA 5 TRILLION \$ & BEYOND

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**SUNDARAM ALTERNATES**  
UNEARTHING OPPORTUNITIES



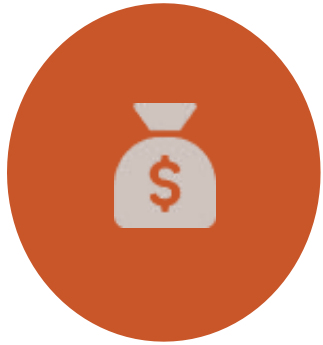
**NEGEN CAPITAL - SPECIAL SITUATIONS & TECHNOLOGY FUND**

Awarded



**PMSBAZAAR CATEGORY - MULTI CAP FUNDS**

The 'Game' is to identify 'Good + Cheap' stocks



**But, 'Good' stocks are really expensive**

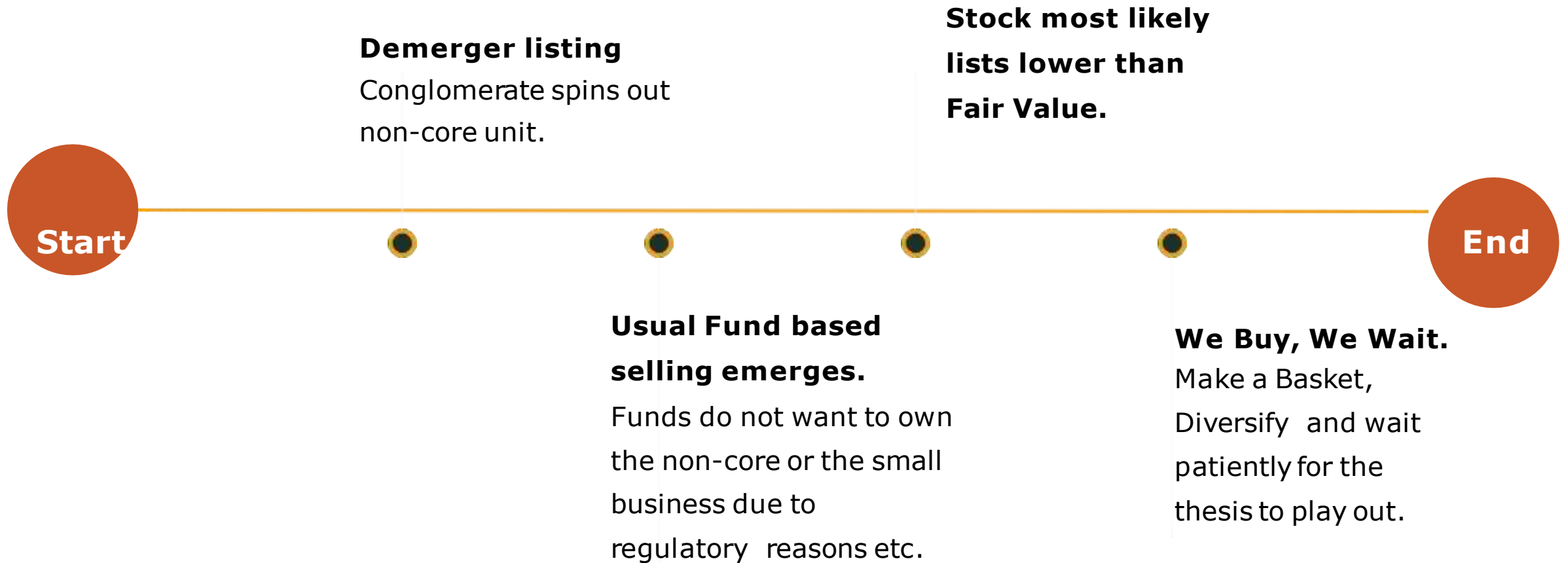


**And the 'Cheap' stocks are duds**



**That is why we rely on 'Special Situations' to give us Good cos at a Cheap price.**

# Special Situation investing, in a nutshell



What is the **biggest** benefit of 'Special Situation' investing?



Investors can get extremely attractive 'entry' valuations due to various reasons like **Forced Selling from institutions in Demergers, Value Discovery in Delistings**, Following the **smartmoney with Promoter Buying**, Buying into '**Promoter Change**' which results in **tremendous improvement in Corporate Governance.**

**Basically, Special Situations will help us to do Value Investing, in its purest form.**

# What we are looking for.



1

**Most important: A 'Double Special Situation'.  
Demerger followed by an Open Offer.**

2

**Demergers, Open Offers.**

3

**Promoter Change, Delistings, Rights  
Issues.**





# 'Risk Management'

**This is important.**

**Funds are deployed gradually, there is no rush to deploy all at once.**

This way, we try our best to deal with near term volatility.

**Fresh ideas for new clients.**

Margin of Safety is important for new clients. Hence, we try our best to avoid buying past ideas which may have run up a lot already.

# Effective 'Communication'

Isn't it important that your Fund Manager be Virtually present for you?

An industry first, Once you become a client of Negen PMS, your number will get added to a dedicated 'Whatsapp Broadcast List', managed directly by the Founder.

So that, if there are any portfolio related updates like, 1-A good time to add money on market dips, or 2- Portfolio companies related updates like Earnings growth or General updates, you will be updated in 'real time'.

**Basically, we will be with you, all the way, in this great adventure ahead.**



# Our Journey

Negen Capital PMS, established in November 2017, specializes in small and midcap investments, particularly focusing on value investing opportunities arising from special situations such as mergers, demergers, and spin-offs. With assets under management (AUM) is crossed INR 800Cr.

The Investment objective of the special situations and technology fund will be to focus mainly on corporate actions and demergers, and being sector agnostic, to generate long-term (up to 3-5 years) capital appreciation by investing in companies that are undervalued due to special situations, such as corporate actions, and are trading below their intrinsic value and also general value investing with the objective of benefiting from the potential price inefficiencies that may arise during the process.

# Fund Manager Profile



## Neil Bahal – Founder and Fund Manager

Beginning his remarkable journey at just 15 years old, he has accumulated over 24 years of profound experience in navigating the capital markets and investment arena. He possesses a deep understanding of the firms worthy of investment.

His investment style is characterized by meticulous research into special situations, enabling him to enter equities opportunistically and at optimal valuations.

# Fee Structure

<b>Profit Sharing</b>	<b>15% at the end of every financial year, with adjusted a high water mark system.</b>
<b>OR</b>	
<b>Management Fees</b>	<b>2.5% Annual Management Fee.</b>

**\* Note :**

GST is Applicable

No Exit Load, we do not believe in this unnecessary fee.

Transparency - Custodian is HDFC Bank, investors have access to the HDFC Bank investor portal wherethey can check their portfolio progress reports.

# Contact Us:

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