

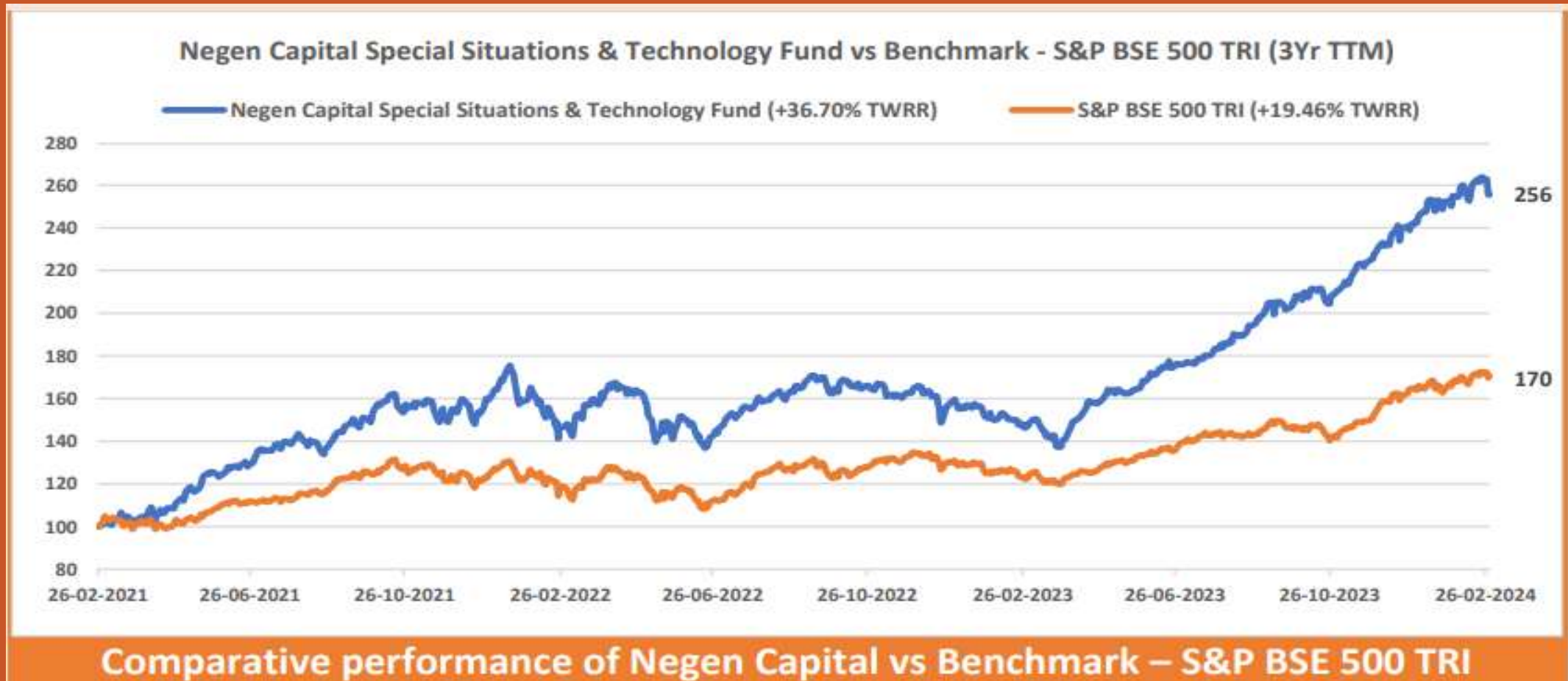


# NegenCapital-PMS

**February 2024**

**Fresh water will always find salt water**

**2 Yr TWRR +31.95% vs +19.79% for Benchmark**  
**3 Yr TWRR +36.70% vs +19.46% for Benchmark**  
**5 Yr TWRR +33.48% vs +18.99% for Benchmark**



**Note:**

**Past performance may or may not sustain in future and is no guarantee of future results.**

Negen Capital PMS has maintained its highest '5 Star' rating as PMSBazaar and CRISIL rankings for FY21 and FY22

The image is a composite graphic with a dark purple background. At the top left is the **pmsbazaar** logo with the tagline "WILL FOM W BULLION". To its right is the text "PMS&AIF 4.0" in large gold letters, with "ALTERNATIVE ASSETS FOR ALL SEASONS" in smaller text below it. Further right is the **WHITE OAK** logo. On the left side, there is a framed photograph of two men in business attire; one is presenting a framed certificate to the other. The background of the photo has yellow stars. On the right side, there is a large framed graphic with a red-to-purple gradient. It features the **pmsbazaar** logo at the top left and the **CRISIL** logo at the top right. In the center, a large white star contains the text "PMS RATINGS FY 20-21". Below this, a white rounded rectangle contains the text "Negen Capital - Special Situations & Technology Fund". Underneath is a small "Awarded" label above a small image of the award certificate. At the bottom of the graphic are five gold stars, with "3-Year" written below them, and the text "PMSBAZAAR CATEGORY - MULTI CAP" at the very bottom.



INDIA'S BIGGEST ALTERNATIVE INVESTMENT SUMMIT

# PMS & AIF 5.0

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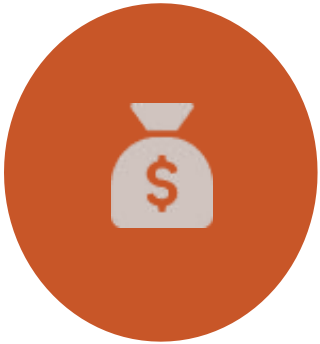
**NEGEN CAPITAL - SPECIAL SITUATIONS & TECHNOLOGY FUND**

Awarded



**PMSBAZAAR CATEGORY - MULTI CAP FUNDS**

The 'Game' is to identify 'Good + Cheap' stocks



**But, 'Good' stocks are really expensive**

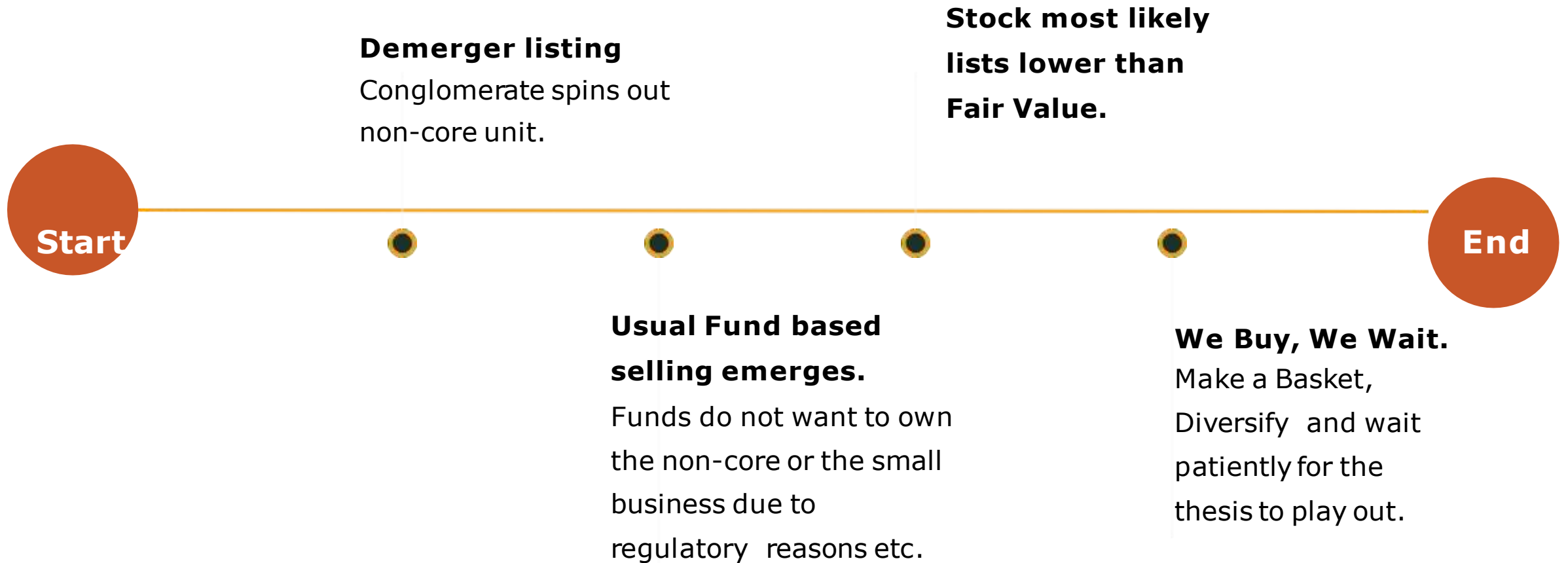


**And the 'Cheap' stocks are duds**



**That is why we rely on 'Special Situations' to give us Good cos at a Cheap price.**

# Special Situation investing, in a nutshell



What is the **biggest** benefit of 'Special Situation' investing?



Investors can get extremely attractive 'entry' valuations due to various reasons like **Forced Selling from institutions in Demergers, Value Discovery in Delistings**, Following the **smartmoney with Promoter Buying**, Buying into '**Promoter Change**' which results in **tremendous improvement in Corporate Governance.**

**Basically, Special Situations will help us to do Value Investing, in its purest form.**

# What we are looking for.



1

**Most important: A 'Double Special Situation'.  
Demerger followed by an Open Offer.**

2

**Demergers, Open Offers.**

3

**Promoter Change, Delistings, Rights  
Issues.**





# 'Risk Management'

**This is important.**

**Funds are deployed gradually, there is no rush to deploy, all at once.**

This way, we try our best to deal with near term volatility.

**Fresh ideas for new clients.**

Margin of Safety is important for new clients. Hence, we try our best to avoid buying past ideas which may have run up a lot already.

# Effective 'Communication'

Isn't it important that your Fund Manager be Virtually present for you?

An industry first, Once you become a client of Negen PMS, your number will get added to a dedicated 'Whatsapp Broadcast List', managed directly by the Founder.

So that, if there are any portfolio related updates like, 1-A good time to add money on market dips, or 2- Portfolio companies related updates like Earnings growth or General updates, you will be updated in 'real time'.

**Basically, we will be with you, all the way, in this great adventure ahead.**



# Our Journey

Negen Capital PMS, established in November 2017, specializes in small and midcap investments, particularly focusing on value investing opportunities arising from special situations such as mergers, demergers, and spin-offs. With assets under management (AUM) is crossed INR 800Cr.

The Investment objective of the special situations and technology fund will be to focus mainly on corporate actions and demergers, and being sector agnostic, to generate long-term (up to 3-5 years) capital appreciation by investing in companies that are undervalued due to special situations, such as corporate actions, and are trading below their intrinsic value and also general value investing with the objective of benefiting from the potential price inefficiencies that may arise during the process.

# Fund Manager Profile



## Neil Bahal – Founder and Fund Manager

Beginning his remarkable journey at just 15 years old, he has accumulated over 24 years of profound experience in navigating the capital markets and investment arena. He possesses a deep understanding of the firms worthy of investment.

His investment style is characterized by meticulous research into special situations, enabling him to enter equities opportunistically and at optimal valuations.

# Fee Structure

<b>Profit Sharing</b>	<b>15% at the end of every financial year, with adjusted a high water mark system.</b>
<b>OR</b>	
<b>Management Fees</b>	<b>2.5% Annual Management Fee.</b>

**\* Note :**

GST is Applicable

No Exit Load, we do not believe in this unnecessary fee.

Transparency - Custodian is HDFC Bank, investors have access to the HDFC Bank investor portal wherethey can check their portfolio progress reports.

# Contact Us:

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