
Independent Auditor's Report

To the Members of
NEGEN CAPITAL SERVICES PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

1. We have audited the accompanying financial statements of **NEGEN CAPITAL SERVICES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2021, its Profit and its Cash Flow for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

4. The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our Auditor's Report thereon.
5. Our opinion on the financial statements, does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



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inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

7. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

8. The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by Management and Board of Directors.
 - Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report

Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us; we give in the Annexure "A" a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable.
16. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
 - (e) On the basis of the written representations received from the Directors as on 31 March, 2021 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March, 2021 from being appointed as a Director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term Contracts including derivative contracts for which there were any material foreseeable losses;



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- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S. V. DOSHI & CO.
Chartered Accountants
Firm Reg. No.: 102752W

Amy Doshi

SUNIL DOSHI

Partner

Membership No.: 35037

UDIN: 21035037 AAAAFJ4231

Mumbai, 14 AUG 2021

**Annexure "A" to The Independent Auditor's Report
(Referred to in Paragraph 15 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)**

- (i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) As explained to us, the fixed assets have been physically verified by the Management at the end of the year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification;
- c) The Company does not have any immovable properties and accordingly, Paragraph 3 (i) (c) of the Order is not applicable.
- (ii) The Company has no inventory being a Service Company. Accordingly, Paragraph 3 (ii) of the Order is not applicable.
- (iii) According to the information and explanations given to us, the Company has, during the year, not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership; or other parties covered in the register maintained under Section 189 of the Act. Accordingly, Paragraph 3 (iii) (a), (b) and (c) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of Loans to Directors, Loans and Investments, giving guarantees, and providing securities etc. as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Section 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified. Accordingly, Paragraph 3(v) of the Order is not applicable.
- (vi) Considering the nature of activity of the Company, Paragraph 3(vi) of the Order relating to cost records is not applicable.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Income Tax, Goods and Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities.
- (b) According to the information and explanation given to us, during the financial year, there are no disputed dues in respect of Income Tax, Goods and Service Tax, Cess and other material statutory dues.



Annexure "A" to The Independent Auditor's Report
(Referred to in Paragraph 15 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (viii) The Company does not have any loans or borrowing from financial institution, bank, Government or debenture holders during the year. Accordingly, Paragraph 3(viii) of the Order is not applicable.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, Paragraph 3(ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year in course of our audit, nor have we been informed of any such case by the Management.
- (xi) The Company is not a Public Company. Hence, Section 197 of the Act is not applicable. Accordingly, Paragraph 3(xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, Paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, Paragraph 3(xv) of the Order is not applicable.



**Annexure "A" to The Independent Auditor's Report
(Referred to in Paragraph 15 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)**

- (xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Paragraph 3(xiv) of the Order is not applicable.

For S. V. DOSHI & CO.
Chartered Accountants
Firm Reg. No.: 102752W


SUNIL DOSHI
Partner

Mumbai, 14 AUG 2021

Membership No.: 35037
UDIN: 21035037AAAAFJ4231

NEGEN CAPITAL SERVICES PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars		Note No.	31-03-2021 ₹	31-03-2020 ₹
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	a) Share Capital	2	2,20,00,000	2,20,00,000
	b) Reserves and Surplus	3	2,86,85,458	8,13,492
			5,06,85,458	2,28,13,492
2	Non Current Liabilities			
	a) Long Term Borrowings	4	-	3,32,059
	b) Deferred Tax Liability (Net)	5	826	2,906
			826	3,34,965
3	Current Liabilities			
	a) Short Term Borrowings	6	84,83,263	1,79,18,668
	b) Trade Payables	7	1,71,50,803	1,15,93,609
	c) Other Current Liabilities	8	72,92,442	7,78,252
	d) Provisions	9	26,47,933	-
			3,55,74,441	3,02,90,529
	TOTAL		8,62,60,725	5,34,38,986
B	ASSETS			
1	Non-current Assets			
	a) Property, Plant & Equipments:	10		
	Tangible Assets		4,13,501	1,00,742
	Intangible Assets		45,662	23,696
	c) Long term loans and advances	11	31,36,062	20,34,988
			35,95,225	21,59,426
2	Current Assets			
	a) Current Investments	12	2,81,24,996	4,82,92,596
	b) Trade Receivables	13	3,43,05,430	6,26,652
	c) Cash and Cash Equivalents	14	1,84,26,934	14,71,368
	d) Short-term Loans And advances	15	18,08,140	8,88,944
			8,26,65,500	5,12,79,560
	TOTAL		8,62,60,725	5,34,38,986
	Notes (including significant accounting policies) on Financial Statements	1 to 26		

As per our attached report of even date

For S. V. DOSHI & CO.

Chartered Accountants

Firm Registration No. 102752W

SUNIL V. DOSHI

Partner

M. No. : 35037

UDIN: 21035037AAAAFJ4231

Mumbai, 14 August, 2021

For and on behalf of the Board of Directors

NEIL BAHAL (Director)

DIN : 01460144

BHARAT BHUSHAN BAHAL (Director)

DIN : 01075552

NEGEN CAPITAL SERVICES PVT. LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars		Note No.	31-03-2021 ₹	31-03-2020 ₹
A	INCOME			
1	Revenue from operations	16	3,47,87,400	32,41,648
2	Other Income	17	30,568	20,88,361
3	Provision for dimunition in value of Investments w/back		1,11,53,563	-
	Total Revenue		4,59,71,531	53,30,009
B	EXPENDITURE			
	a) Loss from Future & Option		-	2,26,76,247
	b) Loss from Speculation Trading		-	58,430
	c) Net Loss/(Gain) on sale of shares (Current Investments)		65,44,512	-
	d) Provision for dimunition in value of Investments	12	-	1,11,53,563
	e) Employee benefits expenses	18	56,29,193	29,17,728
	f) Finance Cost	19	3,26,368	13,65,728
	g) Depreciation and amortization expenses	10	72,635	78,620
	h) Other expenses	20	40,86,977	27,48,328
4	Total expenses		1,66,59,685	4,09,98,644
5	Profit/(loss) before tax		2,93,11,846	(3,56,68,635)
6	Tax expense			
	a) Current tax		31,50,000	-
	Less: MAT Credit		17,36,240	-
			14,13,760	-
	b) Tax adjustments of earlier years		28,200	(65,924)
	c) Deferred tax		(2,080)	(7,697)
			14,39,880	(73,621)
7	Profit/ (loss) after tax		2,78,71,966	(3,55,95,014)
8	Earning per share (of ₹.10/- each)			
	Basic	21	12.67	(16.18)
	Diluted	21	12.67	(16.18)
	Notes (including significant accounting policies) on Financial Statements	1 to 26		

As per our attached report of even date

For S. V. DOSHI & CO.

Chartered Accountants

Firm Registration No. 102752W

SUNIL V. DOSHI

Partner

M. No. : 35037

UDIN: 21035037AAAAFJ4231

Mumbai, 14 August, 2021

For and on behalf of the Board of Directors

NEIL BAHAL (Director)

DIN : 01460144

BHARAT BHUSHAN BAHAL (Director)

DIN : 01075552

NEGEN CAPITAL SERVICES PVT. LTD.
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	31/03/21 ₹	31/03/20 ₹
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per statement of profit and loss	2,78,71,966	(3,55,95,014)
Adjusted for :		
Tax Adjustment (Deferred tax)	(2,080)	(7,697)
Depreciation & Amortization	72,635	78,620
Other non operating Income	(30,568)	(20,88,361)
Operating profit before working capital changes	2,79,11,954	(3,76,12,452)
Adjusted for :		
Trade and other receivables	(3,36,78,778)	78,31,131
Long Term Loans & Advances	(11,01,074)	(2,28,012)
Short Term Loans & Advances	(9,19,196)	(95,273)
Other Current Liabilities & Provision	91,62,123	64
Trade Payables	55,57,194	68,24,853
Net cash from operating activities (A)	69,32,224	(2,32,79,689)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	(4,07,360)	(19,368)
Purchase of Investment	2,01,67,600	4,15,31,488
Other non operating Income	30,568	20,88,361
Net cash from / (used in) investing activities (B)	1,97,90,808	4,36,00,481
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term borrowings (Net)	(3,32,059)	(1,67,55,133)
Proceeds from Short term borrowings (Net)	(94,35,405)	(71,62,577)
Net cash from / (used in) financing activities (C)	(97,67,464)	(2,39,17,710)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,69,55,568	(35,96,919)
Cash and cash equivalents at the beginning of the year	14,71,368	50,68,286
Cash and cash equivalents at the end of the year	1,84,26,934	14,71,368

Notes:

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statements.

(2) Cash & cash equivalents consists of Cash on hand, Balance with bank in Current Accounts and Fixed Deposits (with an original maturity of 3 months or less from the date of acquisition).

As per our attached report of even date

For S. V. DOSHI & CO.

Chartered Accountants

Firm Registration No. 102752W

SUNIL V. DOSHI

Partner

M. No. : 35037

UDIN: 21035037AAAAFJ4231

Mumbai, 14 August, 2021

For and on behalf of the Board of Directors

NEIL BAHAL (Director)

DIN : 01460144

BHARAT BHUSHAN BAHAL (Director)

DIN : 01075552

NEGEN CAPITAL SERVICES PVT. LTD.**NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS**

Note No.	Particulars	31-03-2021 ₹	31-03-2020 ₹
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1 SIGNIFICANT ACCOUNTING POLICIES**1.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

- a) These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, to the extent applicable.

The accounting policies adopted in the preparation of financial statements are consistent with those in previous year.

- b) Expenses have been normally stated at net of recovery.

1.2 USES OF ESTIMATES

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

1.3 INVESTMENTS

Current investments are valued at lower of cost and fair value.

1.4 PROPERTY, PLANT & EQUIPMENTS

Property, Plant & Equipments are stated at cost less accumulated depreciation.

1.5 DEPRECIATION / AMORTISATION

Depreciation is provided on Straight Line Method at the rates and in the manner specified in Schedule II of the Companies Act, 2013.

1.6 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured. Brokerage Income is recognized on accrual basis. Professional fees is recognized as and when received.

1.7 TAXATION

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing difference, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that, sufficient future taxable income will be available against which such deferred tax assets can be realised.

1.8 PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized when there is a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved.

2 SHARE CAPITAL**AUTHORISED**

22,00,000 Equity Shares of ₹. 10/- each

2,20,00,000 2,20,00,000

ISSUED, SUBSCRIBED AND PAID UP

22,00,000 Equity Shares of ₹. 10/- each fully paid up in cash

2,20,00,000 2,20,00,000

Total 2,20,00,000 2,20,00,000



NEGEN CAPITAL SERVICES PVT. LTD.
NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS

Note No.	Particulars	31-03-2021 ₹	31-03-2020 ₹
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2.1 Reconciliation of number of shares

There is no movement in share capital during the current and previous year.

2.2 Details of shareholder holding more than 5% of total shares

Particulars	As at 31 March 2021		As at 31 March 2020	
	%	No. of shares	%	No. of shares
1. Mr. Neil Bahal	99	21,99,900	99	21,99,900
	99	21,99,900	99	21,99,900

2.3 Rights, preferences and restrictions attached to equity shares :

The Company has one class of equity shares having a par value of ₹.10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3 RESERVE & SURPLUS

SURPLUS / (DEFICIT) IN STATEMENT OF PROFIT AND LOSS

Opening balance	8,13,492	3,64,08,506
Add: Profit /(Loss) for the year	2,78,71,966	(3,55,95,014)
Closing balance	2,86,85,458	8,13,492
Total	2,86,85,458	8,13,492

4 LONG TERM BORROWINGS

(Secured)

Revolving Working Capital Demand Loan from Kotak Mahindra Inv. Ltd.	-	3,32,059
(Secured against Current Investments (Equity Shares)) - Interest @ 10%		
Total	-	3,32,059

5 DEFERRED TAX LIABILITY

Deferred Tax Liability (Net)

826	2,906
826	2,906

6 SHORT TERM BORROWINGS

(Unsecured - Interest free)

Loan from Director (Repayable on Demand)	84,83,263	1,79,18,668
Total	84,83,263	1,79,18,668

7 TRADE PAYABLE

(Unsecured, considered good)

PMS Client's payable	1,71,50,803	13,66,773
Others	-	1,02,26,836
Total	1,71,50,803	1,15,93,609

8 OTHER CURRENT LIABILITIES

Statutory Remittance

Others Liabilities	25,09,236	4,46,484
Total	72,92,442	7,78,252

9 PROVISIONS

For taxation

26,47,933	-
26,47,933	-



NEGEN CAPITAL SERVICES PVT. LTD.
NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS

Note No.	Particulars	31-03-2021 ₹	31-03-2020 ₹
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10 PROPERTY, PLANT & EQUIPMENTS

Descriptions	Gross block			Depreciation / Amortisation			Net Block	
	As at 01-04-2020	Additions	As at 31-03-2021	As at 01-04-2020	During the year	As at 31-03-2021	As at 31-03-2021	As at 31-03-2020
a) Tangible Assets:								
Computer Hardware	4,57,254	-	4,57,254	4,02,504	31,888	4,34,392	22,862	54,750
Office Equipments	34,662	1,99,848	2,34,510	32,929	6,138	39,067	1,95,443	1,733
Electrical Equipments	24,365	-	24,365	2,919	2,251	5,170	19,195	21,446
Furniture and Fixtures	26,300	1,57,512	1,83,812	3,487	4,324	7,811	1,76,001	22,813
Total (a)	5,42,581	3,57,360	8,99,941	4,41,839	44,601	4,86,440	4,13,501	1,00,742
Previous year	(5,23,213)	(19,368)	(5,42,581)	(3,93,574)	(48,265)	(4,41,839)	(1,00,742)	(1,29,639)
b) Intangible Assets								
Software	95,847	50,000	1,45,847	72,151	28,034	1,00,185	45,662	23,696
Total (b)	95,847	50,000	1,45,847	72,151	28,034	1,00,185	45,662	23,696
Previous year	(95,847)	-	(95,847)	(41,796)	(30,355)	(72,151)	(23,696)	(54,051)
Total (a + b)	6,38,428	4,07,360	10,45,788	5,13,990	72,635	5,86,625	4,59,163	1,24,438
Previous year	(6,19,060)	(19,368)	(6,38,428)	(4,35,370)	(78,620)	(5,13,990)	(1,24,438)	-

11 LONG TERM LOANS AND ADVANCES

(Unsecured, considered good)

MAT credit

31,36,062 13,99,822

Current Tax (Net of Provisions)

- 6,35,166

31,36,062 20,34,988

12 CURRENT INVESTMENTS

In Equity Shares (Quoted, Fully paid-up) (*)

- (27243) Arvind Infrastructure Limited of Rs.10 each	-	20,40,792
- (798080) Future Enterprise Limited of Rs. 2 each	-	2,07,48,365
- (2) Vodafone Idea Limited of Rs. 10 each	-	58
- (128) Bajaj Finance Limited of Rs.2/- each	-	5,46,986
- (845) Century Textiles Limited of Rs.'10/- each	-	2,58,146
- (338) Dalmia Bharat Limited of Rs.2/- each	-	2,49,905
- (373) DFM Food Limited of Rs.2/- each	-	99,828
- (225) ICICI Pru Life Insurance Limited of Rs.	-	99,833
- (4800) Infosys Limited of Rs.5/- each	-	34,40,703
- (60500) KPIT Technology Limited of Rs.10/- each	-	52,30,362
- (16622) Somany Home Innovatives Limited of Rs.2/-each	-	6,19,377
- (1506) Nipon Limited of Rs.10/- each	-	5,00,015
- (1) State Bank of India of Rs.1/- each	-	343
- (145) Trent Limited of Rs.1/- each	-	99,543
- (2005) Westlife Development Limited of Rs. 2/- each	-	7,51,836
113188 (134262) Greenpanel Industries Limited of Rs.1/- each	64,68,176	1,05,35,339
200 (200) Integrated Thermoplast Limited of Rs.10 each	858	858
117527 (147161) Sirca Paints India Limited of Rs. 10 each	97,99,672	1,42,23,836
4 (4) Coastal Corporation Limited of Rs.10 each	36	36
15000 (-) Easy Trip Planners Limited of Rs.2 each	31,07,241	-
2000 (-) Happiest Minds Techno Limited of Rs.2 each	10,51,095	-
170 (-) Indigo Paints Limited of Rs.10 each	3,87,735	-
10000 (-) Pokrana Limited of Rs.2 each	24,14,775	-
10000 (-) Intellect Design Aren Limited of Rs.5 each	24,08,489	-
0.130 (-) Nippon India Mutual Fund ETF Liquid BeES	-	-
	2,56,38,077	5,94,46,159

In Equity Shares (Unquoted, Fully paid-up) (*)

141 (-) Power Gummies Pvt. Ltd.

24,86,919 -

24,86,919 -

2,81,24,996 5,94,46,159

Less :Provision for dimunition in value of Investments

- 1,11,53,563

Total 2,81,24,996 4,82,92,596

NEGEN CAPITAL SERVICES PVT. LTD.
NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS

Note No.	Particulars	31-03-2021 ₹	31-03-2020 ₹
12	CURRENT INVESTMENTS (Contd.....)		
	Aggregate Value of Unquoted Investments	24,86,919	-
	Aggregate Market Value of Quoted Investments	6,98,83,110	4,82,92,596
	(*) Includes shares in the name of broker in Pool A/c and Security Deposit Account		
13	TRADE RECEIVABLES		
	(Unsecured, considered good)		
	Others	3,43,05,430	6,26,652
	Total	3,43,05,430	6,26,652
14	CASH AND CASH EQUIVALENTS		
	Balances with banks :		
	In PMS a/c	1,71,50,803	13,66,773
	In others	12,51,154	73,510
	Cash on hand	24,977	31,085
	Total	1,84,26,934	14,71,368
15	SHORT TERM LOANS AND ADVANCES		
	(Unsecured, considered good)		
	Balance with Government Authorities	-	4,208
	Rent Deposit	12,30,000	3,00,000
	Advance received in cash or in kind	5,78,140	5,84,736
	Total	18,08,140	8,88,944
16	REVENUE FROM OPERATIONS		
	Sale of Services:		
	Professional Fees received	2,23,77,374	-
	Brokerage	62,99,739	32,41,648
	Profit from Future & Option activity	61,04,889	-
	Speculation Gain	5,398	-
	Total	3,47,87,400	32,41,648
17	OTHER INCOME		
	Dividend Income	11,176	7,00,279
	Interest on Income Tax Refund	19,392	-
	Net Gain/(Loss) on sale of shares (Current Investments)	-	13,88,082
	Total	30,568	20,88,361
18	EMPLOYEE BENEFITS EXPENSES		
	Salaries and Bonus	44,57,482	28,58,945
	Remuneration to Director	10,80,000	-
	Staff Welfare Expenses	91,711	58,783
	Total	56,29,193	29,17,728
19	FINANCE COST		
	Bank Charges	286	1,445
	Interest:		
	On Secured Loans	3,701	8,42,087
	On Others	3,22,381	5,22,196
	Total	3,26,368	13,65,728



NEGEN CAPITAL SERVICES PVT. LTD.
NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS

Note No.	Particulars	31-03-2021 ₹	31-03-2020 ₹
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20 OTHER EXPENSES

Rent	18,50,000	12,80,000
Rates & Taxes	2,500	2,500
Security Transaction Tax	94,742	99,258
Repairs & Maintenance - Building	3,50,000	-
Repairs & Maintenance - Others	41,516	-
Sebi Registration Fees	1,66,666	3,33,333
Brokerage and Other Charges on Shares	25,110	1,18,001
Printing and Stationery	44,352	43,525
Professional Charges	2,58,388	5,34,100
Software Charges	18,000	19,200
Website charges	30,000	-
Commission	2,10,000	-
Donation	-	10,050
Audit Fees	50,000	50,000
Audit Fees (PMS a/c)	1,20,000	-
Business Promotion Expenses	1,34,225	29,590
VAT Assessment Tax	-	1,17,594
Bad Debts	5,66,776	-
Conveyance	85,560	49,467
Other Expenses	39,142	61,710
Total	40,86,977	27,48,328

21 EARNING PER SHARE

Particulars	31-03-2021 ₹	31-03-2020 ₹
Profit for the year	2,78,71,966	(3,55,95,014)
Weighted average number of shares	22,00,000	22,00,000
Earning per share (Basic and Diluted)	12.67	(16.18)
Face Value per share	10	10

22 RELATED PARTY DISCLOSURES

(A) NAME OF RELATED PARTIES AND RELATIONSHIP

Name	Relationship
1) Neil Bahal	Key Managerial Person (KMP)
2) Jigar D. Shah	Relative of KMP

(B) TRANSACTIONS (IN AGGREGATE) WITH RELATED PARTIES

Particulars	Transactions during		Outstanding during	
	Current year	Previous year	Current year	Previous year
(1) Loan from Director				
(i) Neil Bahal	50,67,559 (1,43,77,545)	45,42,594 (1,17,05,171)	84,83,263	1,79,18,668
(2) Remuneration to Director				
(i) Neil Bahal	10,80,000	-	-	-
(3) Commission Paid				
(i) Jigar Shah	2,10,000	-	-	-
(4) Salary Paid				
(i) Jigar Shah	8,13,700	8,28,345	-	-

Notes :

Related parties relationship is as identified by the Company on the basis of information available with them and accepted by the Auditors.



NEGEN CAPITAL SERVICES PVT. LTD.**NOTES FORMING THE PART OF THE FINANCIAL STATEMENTS**

Note No.	Particulars	31-03-2021 ₹	31-03-2020 ₹
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23 In view of nature of activity, most of the information required under Schedule III of the Companies Act, 2013 are not applicable.

24 MICRO, SMALL & MEDIUM ENTERPRISES

The Company has not received information from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

25 The Company is Small and Medium Size Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standards as applicable to Small and Medium Size Company.

26 PREVIOUS YEAR FIGURES

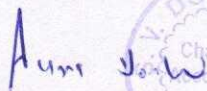
Previous year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our attached report of even date

For S. V. DOSHI & CO.

Chartered Accountants

Firm Registration No. 102752W

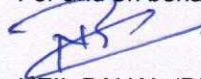

SUNIL V. DOSHI
Partner

M. No. : 35037

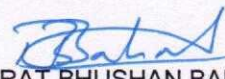
UDIN: 21035037AAAAFJ4231

Mumbai, 14 August, 2021

For and on behalf of the Board of Directors


NEIL BAHAL (Director)

DIN : 01460144


BHARAT BHUSHAN BAHAL (Director)

DIN : 01075552